

BOFIT/CEFIR Workshop on Transition Economics 2006

in Helsinki, April 7-8, 2006

Venue: Bank of Finland, Rauhankatu 19

Programme

Friday, 7 April 2006		
10:00	Opening of the workshop	
10:00 – 11:00	GDP at risk: A framework for monetary policy responses to asset price movements	Stephen G. Cecchetti (Brandeis University)
	First comments	Oleg Zamulin (New Economic School and SITE)
11:00 – 11:50	Real exchange rate targeting via accumulation of foreign reserves: Inflationary consequences	Oleg Zamulin (New Economic School and SITE) Kirill Sosunov (CEFIR) Oleg Obrezkov (NES)
	First comments	Marek Jarocinski (Universitat Pompeu Fabra and CASE)
11:50 – 12:40	Common Russian market does exist: Price convergence and market integration in Russia	Konstantin Gluschenko (Institute of Economics and Industrial Engineering, Russian Academy of Sciences)
	First comments	Jarko Fidrmuc (University of Munich)
12:40 – 14:00	Lunch	
14:00 – 14:50	The determinants of bank interest margins and profitability: Case of Ukraine	Dimitry Sologub (IMF)
	First comments	Esa Jokivuolle (Bank of Finland)
14:50 – 15:40	Pricing of global and local sources of risk in Russian stock market	Kashif Saleem (Lappeenranta University of Technology) Mika Vaihekoski (Lappeenranta University of Technology)
	First comments	Terhi Jokipii (Bank of Finland)
15:40 – 16:00	Break	
16:00 – 16:50	Trade integration of Central and Eastern European countries: Lessons from a gravity model	Jarko Fidrmuc (University of Munich) Matthieu Bussière (ECB) Bernd Schnatz (ECB)
	First comments	Kari Alho (The Research Institute of the Finnish Economy)
16:50 – 17:30	Dutch Disease: Does Russia Have the Symptoms?	Nienke Oomes (IMF) Katerina Kalcheva (University of Munich and BOFIT)