



Marja Nykänen

Member of the Board of the Bank of Finland

Mrs Marja Nykänen has been a Member of the Board of the Bank of Finland since 1 February 2017. Mrs Nykänen is responsible for the financial stability process, financial market issues, macroprudential policy, statistics, legal affairs, and financial and personnel administration. In addition, the risk control of investment activities and monetary policy fall within her area of responsibility.

Mrs Nykänen has extensive experience from working in diverse banking sector functions and financial sector supervision. She has been an alternate member with voting rights on the Supervisory Board of the European Central Bank, within the Single Supervisory Mechanism, and on the Board of Supervisors of the European Banking Authority.

Mrs Nykänen was the Financial Supervisory Authority's (FIN-FSA) Deputy Director General in 2014–2017 and Head of the Institutional Supervision Department in 2010–2017. The department is responsible for the prudential supervision of the FIN-FSA's authorised supervised entities and the overall analysis of risks and capital requirements. The department also coordinates international cooperation between the supervisory colleges.

Before transferring to the Financial Supervisory Authority, Mrs Nykänen held various positions within Nordea and its predecessor banks, in the areas of corporate finance, risk management and credit risk control. Her last post in the banking sector was Head of Group Credit Control, Nordea Bank Ab, in 2005–2010.

Mrs Nykänen graduated from the University of Helsinki in 1987 and holds a degree of Master of Laws (LLM). Mrs Nykänen trained on the bench in 1990.

She is married and has one adult son.