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Bank of Finland

The Euro Area Economy: On the Road of Recovery and Reform?

European Economics and Financial Centre,
London, 24 May 2018





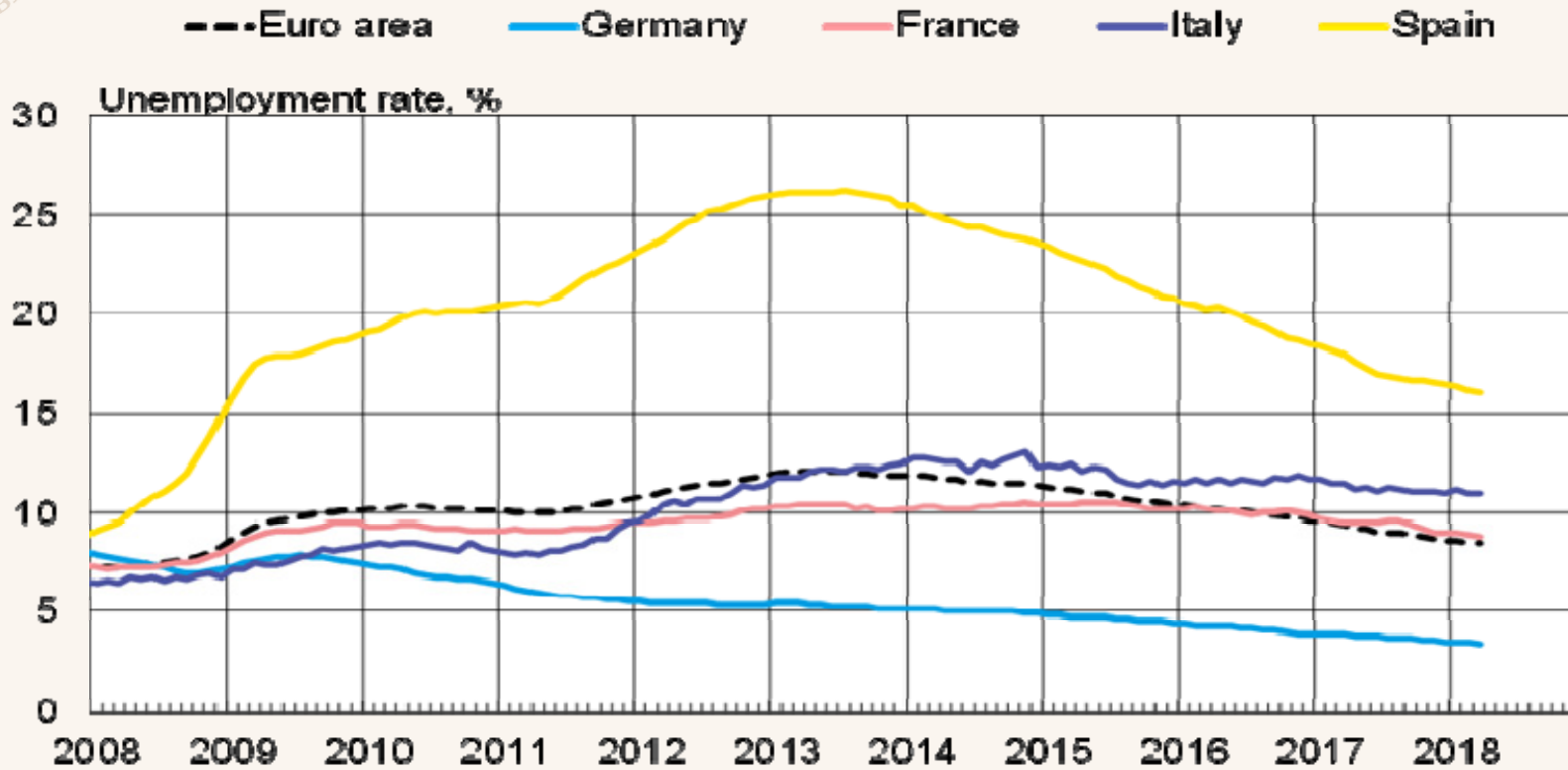
Figure 1: Level of euro area GDP and forecast



Figures next to the line are annual growth rates
 Sources: ECB, Eurostat and Macrobond.
 (31.05.2018)



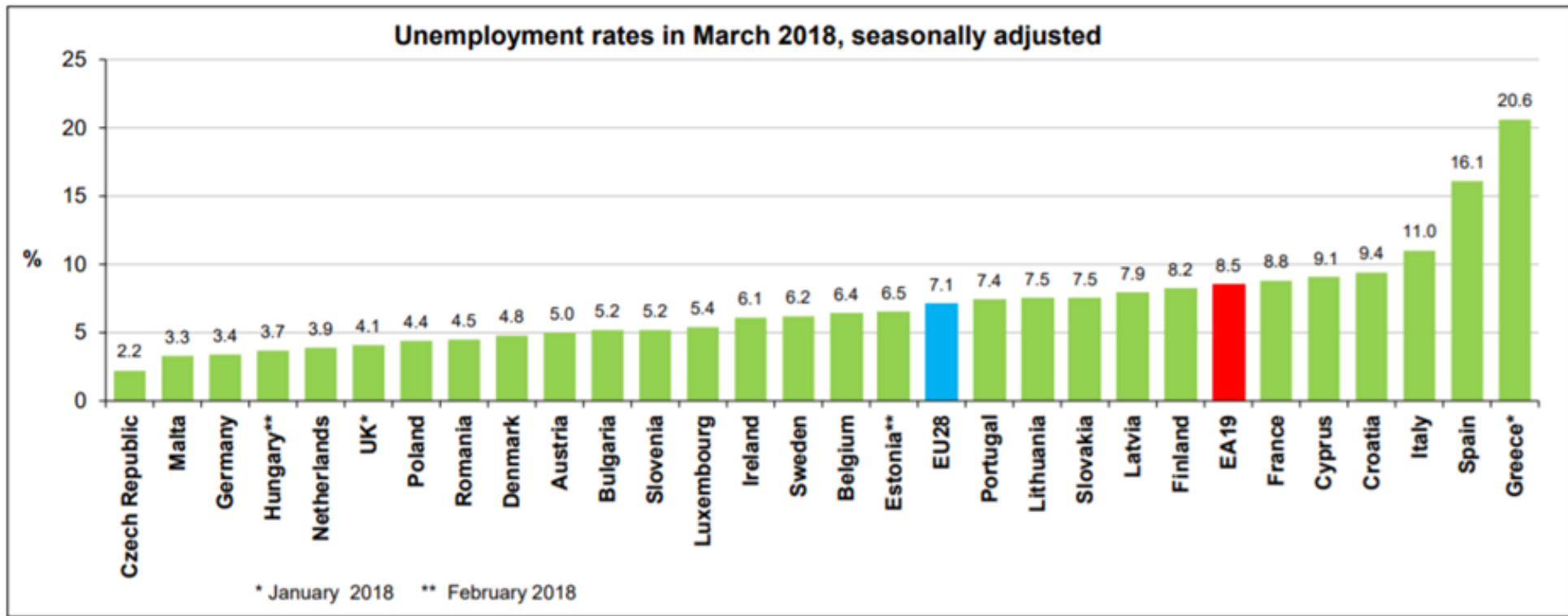
Figure 2: Euro area unemployment rates



Sources: Eurostat and Macrobond.
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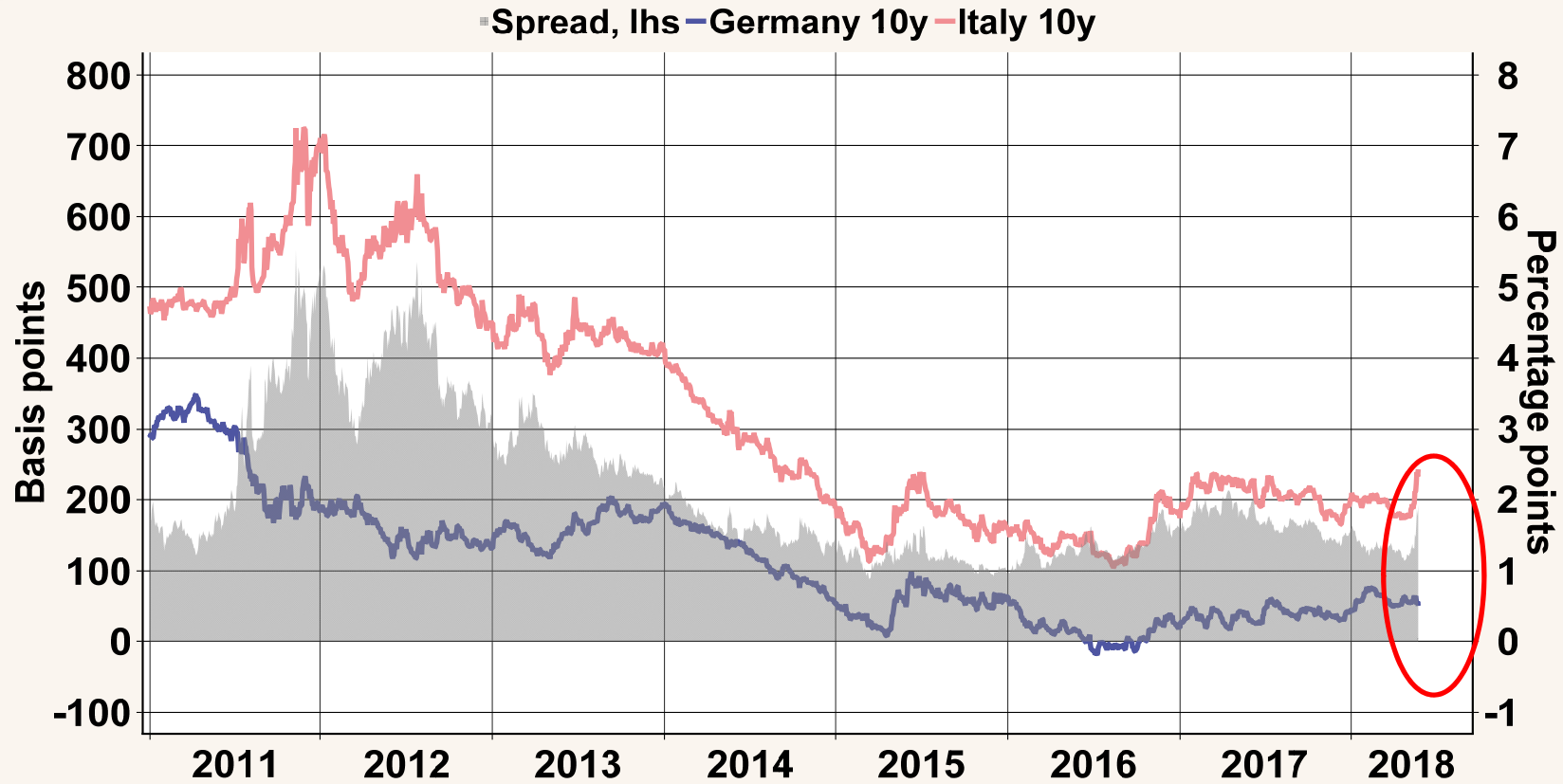
Figure 3: EU unemployment rates



Source: Eurostat



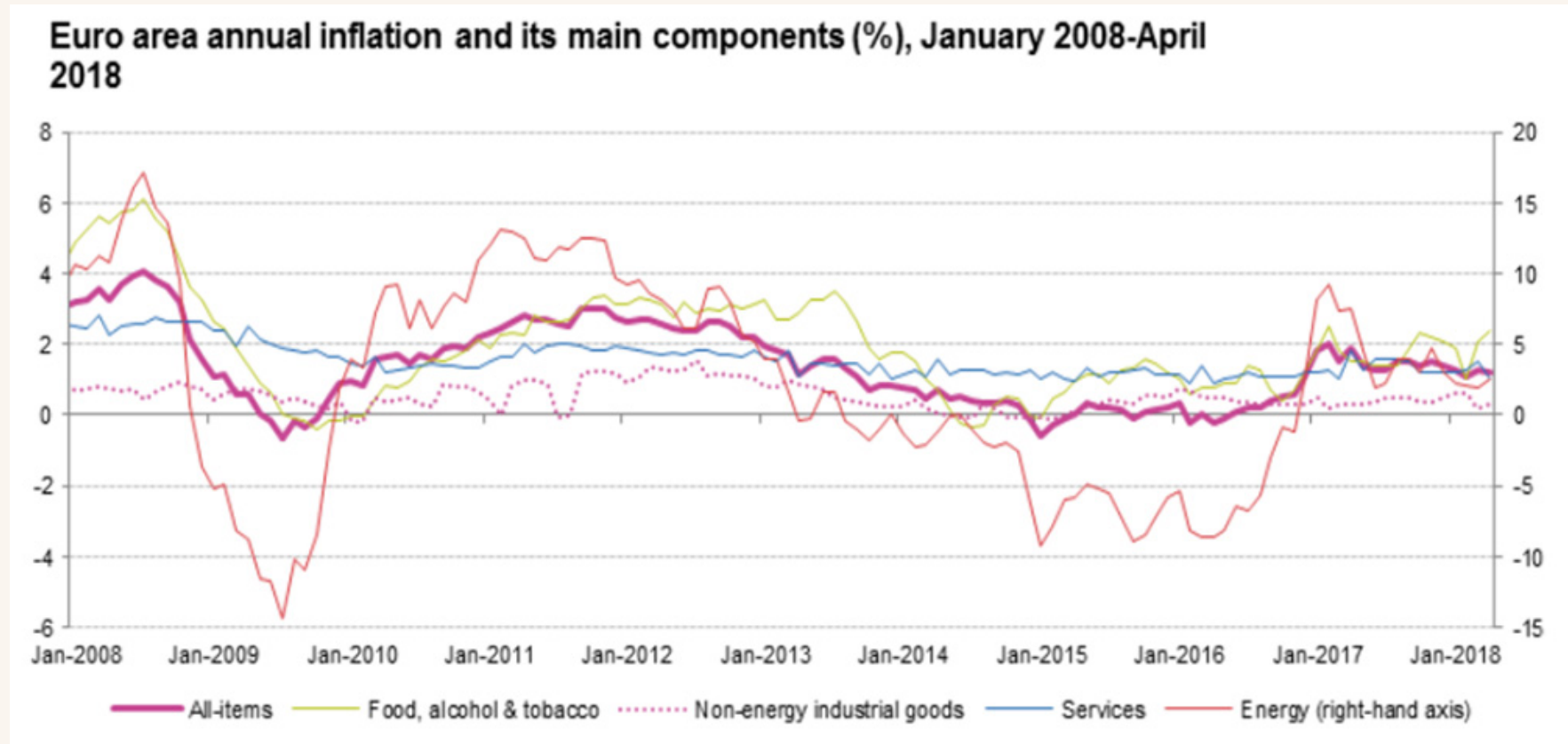
Figure 4: Italian 10-year bond spread to Germany



Source: Macrobond & Bloomberg.



Figure 5: Euro area inflation rate



Source: Eurostat



Figure 6: Unemployment and inflation in the euro area

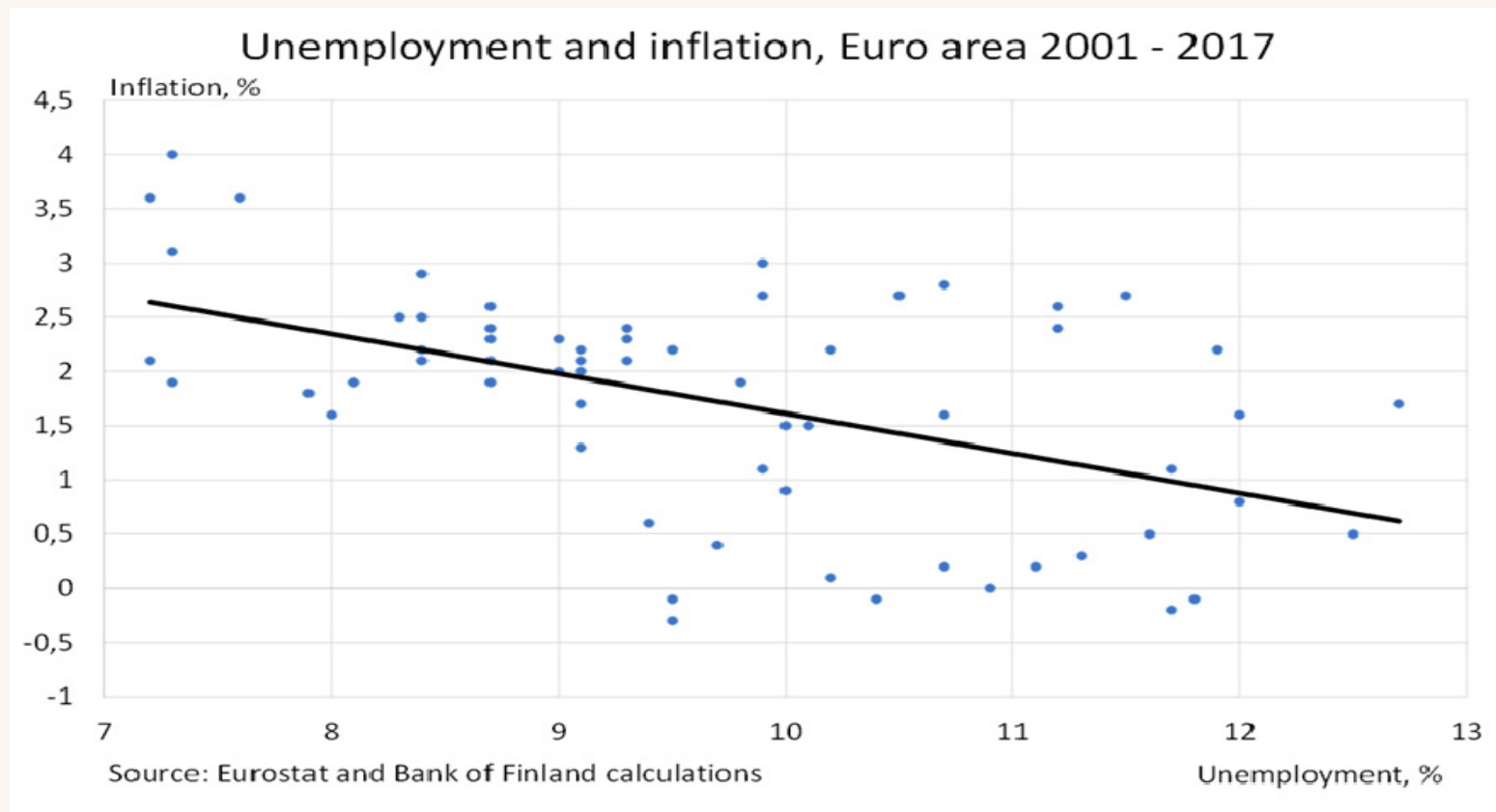
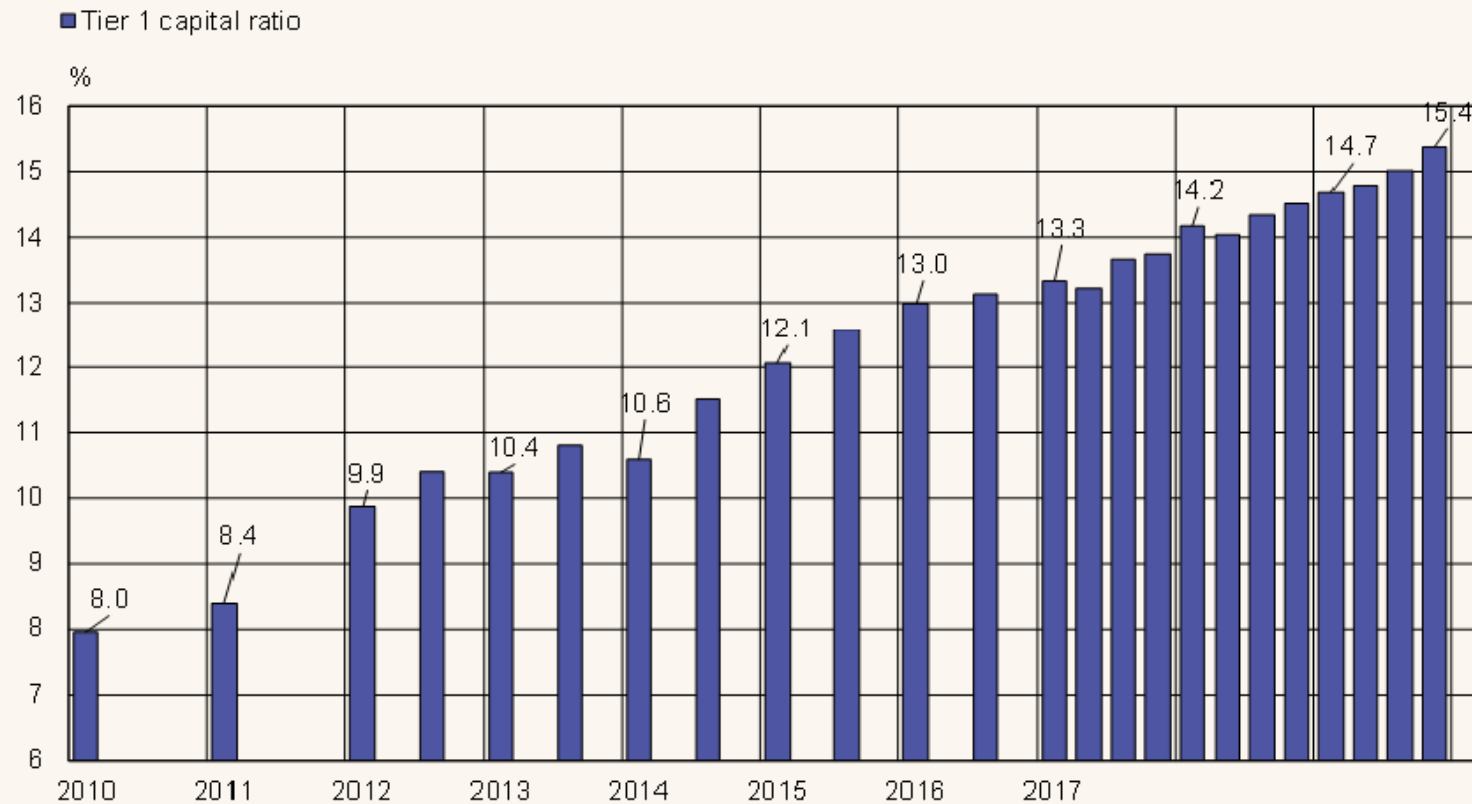




Figure 7: Euro area banks' capital position



Source: ECB.

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Thank you!