

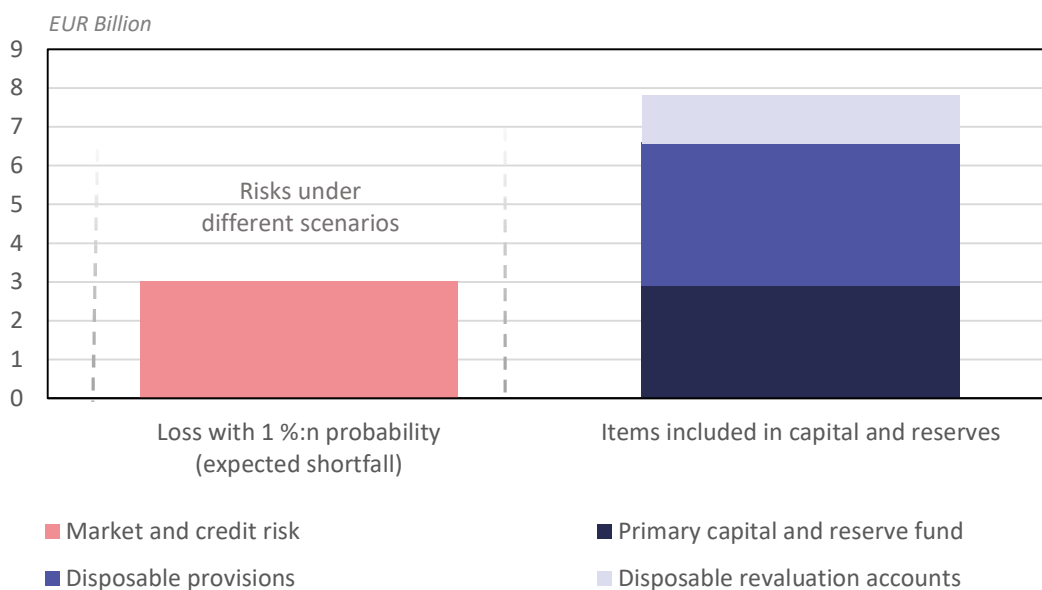


**Updated Risk Figures,
Reporting Date 30th of September 2023**

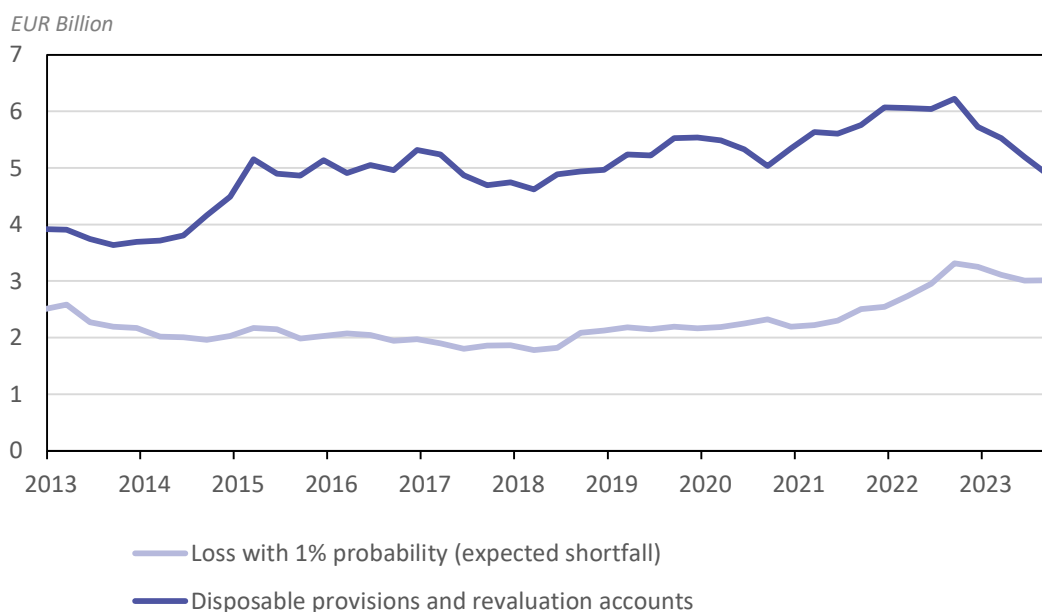
15.11.2023,
updated 12.2.2024

This report provides updated risk figures from the reporting date. The original tables and figures are available under the following sections of the Annual Report: *Management of financial assets, Management of Bank of Finland's financial risks, and Notes on risk management*.

The Bank of Finland's total risk exposure, capital and reserves, excl. gold price risk and gold revaluation accounts

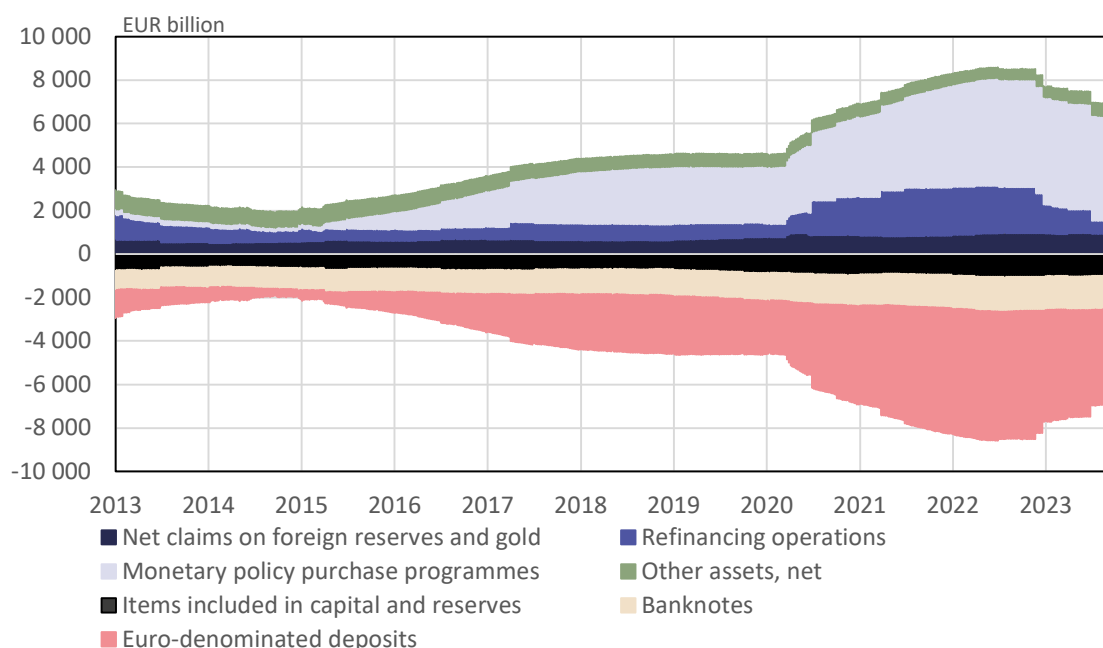


Risks and risk buffers excl. gold and gold revaluation accounts



Developments in Eurosystem balance sheet items

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Bank of Finland's financial assets and share of monetary policy assets

	2023-09-30	2022-12-31
	EUR million	EUR million
Financial assets	13 469	11 037
Gold	2 782	2 690
Foreign reserves	6 987	6 861
Euro-denominated fixed-income	0	0
Long-term investments	3 700	1 484
Long-term fixed-income	514	
Equity investments	1 470	1 328
Real estate investments	178	156
Cash	1 538	
Share of monetary policy assets	87 674	106 168
Refinancing operations	9 289	24 327
Targeted longer-term refinancing operations ¹	8 950	24 203
Other refinancing operations ¹	339	123
Debt instruments under the asset purchase programme	51 032	53 757
Finnish government bonds and government-related bond	35 240	37 295
Bonds of supranational institutions ¹	4 876	5 056
Covered bonds ¹	4 883	5 085
Corporate bonds ¹	6 034	6 321
Debt instruments under the pandemic emergency purchase programme²	27 313	28 070
Terminated programmes	40	39
Securities markets programme ¹	40	39
Covered bond purchase programme	0	0
Total	101 143	117 206

¹ Capital key share (1,822 % as of 1 Jan 2023) of aggregate claims by national central banks.

² In the case of the pandemic emergency purchase programme the table shows the amount on the Bank of Finland's balance sheet

Bank of Finland's financial assets, by asset class

	2023-09-30	2022-12-31
	EUR million	EUR million
Gold	2 782	2 690
Foreign reserves	6 987	6 861
SDR	1 045	933
Fixed income, denominated in USD	4 584	4 526
Fixed income, denominated in GBP	746	718
Fixed income, denominated in JPY	613	684
Fixed income, denominated in EUR	0	0
Long-term investments	3 700	1 484
Long-term fixed-income	514	0
Equity investments	1 470	1 328
Real estate investments	178	156
Cash	1 538	0
Total	13 469	11 035

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by credit rating

Credit rating	2023-09-30	2022-12-31
	EUR million	EUR million
AAA	1 059	2 721
AA+	2 627	710
AA	51	50
AA-	488	303
A+	959	1 165
A	258	281
A-	92	89
BBB+	12	36
BBB	-	8
BBB-	-	-
Below BBB-	-	-
No credit rating	118	300
Total	5 664	5 662

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by home country of issuer/ counterparty (according to market value) (updated 12.2.2024)

Country or region	2023-09-30 milj. EUR	2022-12-31 milj. EUR
Euro area	45	81
Austria	21	20
Netherlands	19	48
Germany	4	4
France	-	9
The rest of Europe	814	656
United Kingdom	377	256
Sweden	277	283
Norway	108	75
Denmark	43	32
Switzerland	9	9
America	3 328	3 197
United States	2 817	2 775
Canada	511	422
Asia and Oceania	928	1 096
Japan	874	1 065
Australia	33	9
South Korea	22	22
International institutions	549	632
Total	5 664	5 662

Allocation of the Bank of Finland's fixed-income investments in currency reserves portfolio

Fixed-income investment portfolios ¹	2023-09-30 (%)	2022-12-31 (%)
Government debt instruments and central bank deposits	56,2	56,4
Government-related debt instruments	28,9	28,5
Covered bonds	4,2	3,9
Corporate bonds	10,3	10,9
Cash holdings	0,4	0,3
Total	100	100

1 Also fund-based fixed-income investments are included.