

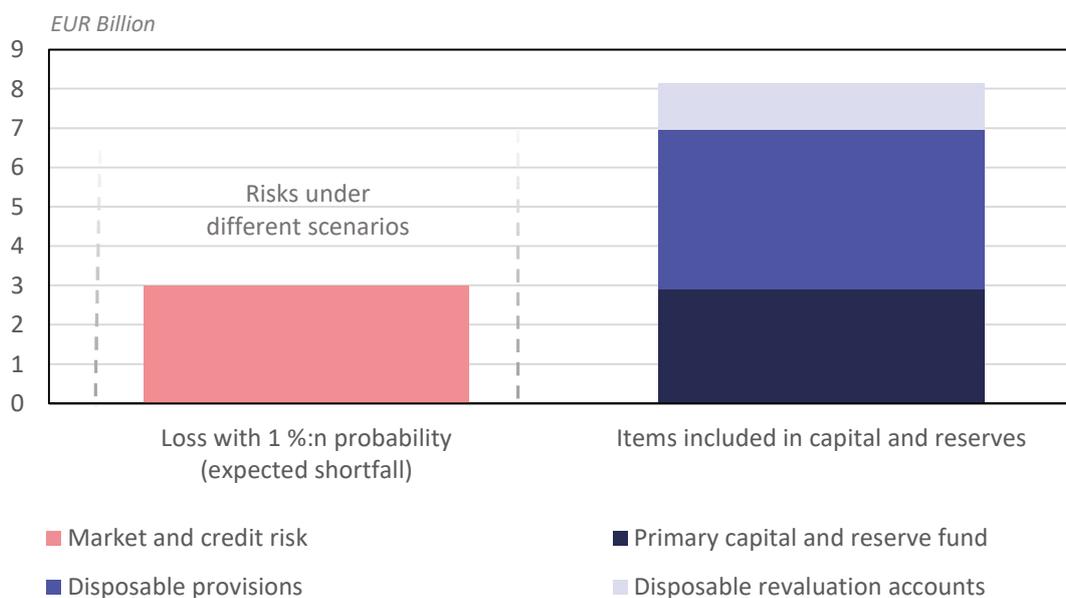


**Updated Risk Figures,
Reporting Date 30th of June 2023**

2023-09-06

This report provides updated risk figures from the reporting date. The original tables and figures are available under the following sections of the Annual Report: *Management of financial assets, Management of Bank of Finland's financial risks, and Notes on risk management*.

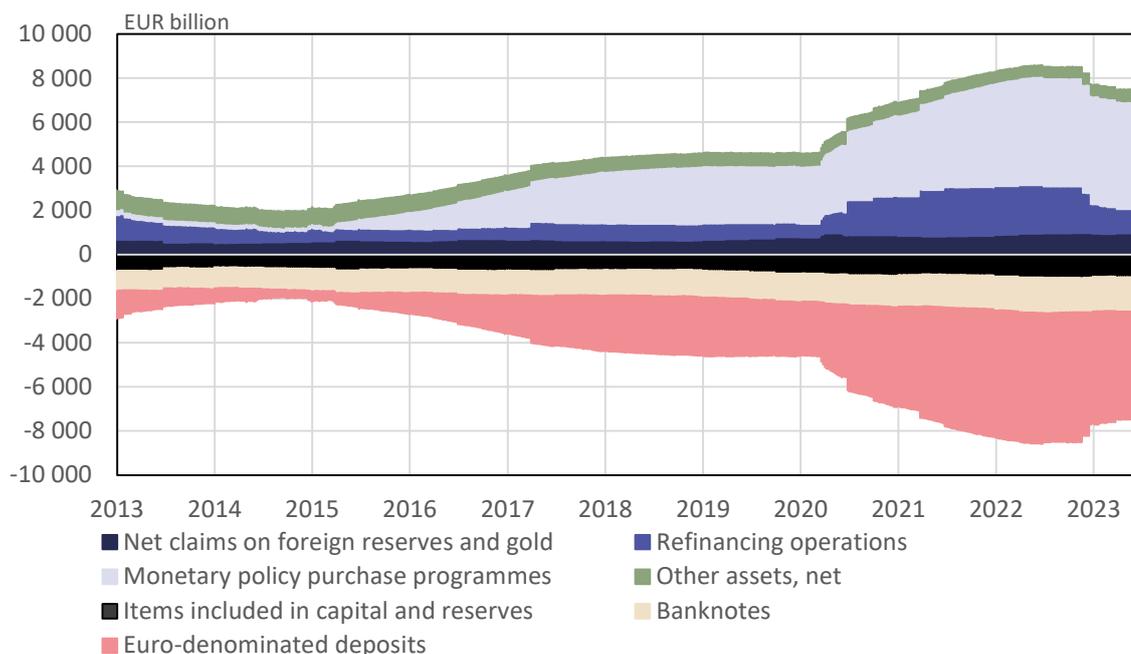
The Bank of Finland's total risk exposure, capital and reserves, excl. gold price risk and gold revaluation accounts



Risks and risk buffers excl. gold and gold revaluation accounts



Developments in Eurosystem balance sheet items



Bank of Finland's financial assets and share of monetary policy assets

	2023-06-30	2022-12-31
	EUR million	EUR million
Financial assets	13 217	11 037
Gold	2 764	2 690
Foreign reserves	6 740	6 861
Euro-denominated fixed-income	0	0
Long-term investments	3 713	1 484
Long-term fixed-income	509	
Equity investments	1 502	1 328
Real estate investments	153	156
Cash	1 550	
Share of monetary policy assets	92 046	106 168
Refinancing operations	11 237	24 327
Targeted longer-term refinancing operations ¹	10 790	24 203
Other refinancing operations ¹	447	123
Debt instruments under the asset purchase programme	53 014	53 757
Finnish government bonds and government-related bonds	36 954	37 295
Bonds of supranational institutions ¹	4 926	5 056
Covered bonds ¹	4 960	5 085
Corporate bonds ¹	6 175	6 321
Debt instruments under the pandemic emergency purchase programme²	27 756	28 070
Terminated programmes	39	39
Securities markets programme ¹	39	39
Covered bond purchase programme	0	0
Total	105 264	117 206

¹ Capital key share (1,822 % as of 1 Jan 2023) of aggregate claims by national central banks.

² In the case of the pandemic emergency purchase programme the table shows the amount on the Bank of Finland's balance sheet

Bank of Finland's financial assets, by asset class

	2023-06-30	2022-12-31
	EUR million	EUR million
Gold	2 764	2 690
Foreign reserves	6 740	6 861
SDR	913	933
Fixed income, denominated in USD	4 477	4 526
Fixed income, denominated in GBP	733	718
Fixed income, denominated in JPY	616	684
Fixed income, denominated in EUR	0	0
Long-term investments	3 713	1 484
Long-term fixed-income	509	0
Equity investments	1 502	1 328
Real estate investments	153	156
Cash	1 550	0
Total	13 217	11 035

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by credit rating

Credit rating	2023-06-30	2022-12-31
	EUR million	EUR million
AAA	3 079	2 721
AA+	403	710
AA	50	50
AA-	466	303
A+	1 045	1 165
A	270	281
A-	92	89
BBB+	19	36
BBB	3	8
BBB-	-	-
Below BBB-	-	-
No credit rating	127	300
Total	5 553	5 662

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by home country of issuer/ counterparty (according to market value)

Country or region	2023-06-30 milj. EUR	2022-12-31 milj. EUR
Euro area	61	81
Netherlands	36	48
Austria	21	20
Germany	4	4
France	-	9
The rest of Europe	787	656
United Kingdom	343	256
Sweden	296	283
Norway	87	75
Denmark	51	32
Switzerland	9	9
America	3 222	3 197
United States	2 740	2 775
Canada	482	422
Asia and Oceania	1 012	1 096
Japan	968	1 065
Australia	23	9
South Korea	21	22
International institutions	471	632
Total	5 553	5 662

Allocation of the Bank of Finland's fixed-income investments in currency reserves portfolio

Fixed-income investment portfolios ¹	2023-06-30 (%)	2022-12-31 (%)
Government debt instruments and central bank deposits	57,1	56,4
Government-related debt instruments	28,1	28,5
Covered bonds	3,7	3,9
Corporate bonds	10,7	10,9
Cash holdings	0,4	0,3
Total	100	100

1 Also fund-based fixed-income investments are included.